

A17 - Independent Research Proposal Presentations - Appraisal Institute of Canada

Presentation title: Banning the Rental of Strata Units: Do Owner Benefits Outweigh Community Loses

Presenter:

Tsur Somerville – Real Estate Foundation Professorship in Real Estate Finance; Director, UBC Centre for Urban Economics and Real Estate
Michael Alexander – SmartGrowth BC

Abstract

This presentation reviews the findings of our research on the effects of restrictions on the ability of strata unit holders to rent their units. We examine the effect this has on unit price and liquidity as well as the aggregate impact on the supply and diversity of rental accommodations. Our work examines the geography of restrictions by strata councils and the implications for communities as sustainable, diverse places to live.

Speaker Biography

Tsur Somerville, PhD (Real Estate Foundation Professorship in Real Estate Finance; Director, UBC Centre for Urban Economics and Real Estate)